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*A Weekly Newsletter on
Statutory and Regulatory Compliance Legal Landscape*

09th March 2025 - 15th March 2025

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1. GLOBAL UPDATES

UK PLANS LEVY ON JET FUEL PRODUCERS TO FUND SUSTAINABLE AVIATION FUEL “REVENUE CERTAINTY MECHANISM”

The UK's Government, Department of Transport has launched a new consultation on an initiative aimed at supporting producers of sustainable aviation fuel, through establishing a 'revenue certainty mechanism' to be funded by jet-fuel suppliers.

Date: 10/03/2025

SENATE REPUBLICANS LAUNCH LEGISLATION TO SHIELD U.S. COMPANIES FROM EUROPEAN UNIONS CORPORATE SUSTAINABILITY DUE DILIGENCE DIRECTIVE

Bill Hagerty, US Senator and member of the Senate Banking Committee announced the introduction of the "Protect USA", a new legislation aimed at shielding US companies from complying with the European Union's Corporate Sustainability Due Diligence Directive (CSDDD).

Date: 13/03/2025

2. NOTIFICATIONS

S. No.	DATE	CIRCULAR NO.	ISSUING AUTHORITY	IMPACT ON COMPANIES	SOURCE LINK
1.	13/03/2025	S.O. 1173(E)	The Ministry of Environment, Forest and Climate Change, Government of India	It amends the previous notification S.O. 1815(E) dated 06-06-2017, which declared an Eco-Sensitive Zone (ESZ) around Attiveri Bird Sanctuary, Karnataka. It updates para 5 and 6 to outline the composition and functions of the Monitoring Committee, which will regulate activities in the ESZ based on site-specific conditions. It also empowers designated officials to take legal action against violations and mandates submission of an annual report on environmental actions. Activities requiring environmental clearance must be scrutinized by the Monitoring Committee and referred to the Central Government (MoEFCC) or the State Environment Impact Assessment Authority (SEIAA). Companies operating in or near the ESZ must comply with new regulations and scrutiny processes to ensure environmental protection.	Gazette ID: CG-DL-E-13032025-261605
2.	13/03/2025	S.O. 1174(E)	The Ministry of Environment, Forest and Climate Change, Government of India	It amends the previous notification S.O. 1485(E) dated 22-04-2016, which declared an Eco-Sensitive Zone (ESZ) around Kalesar National Park and Wildlife Sanctuary, Haryana. It updates the structure of the Monitoring Committee, specifying its composition and functions to regulate activities within the ESZ. The Monitoring Committee will review activities in the ESZ, ensuring compliance with environmental regulations, and refer cases to regulatory authorities when necessary. Activities in the ESZ requiring environmental clearance must be scrutinized by the Monitoring Committee and referred to the Central Government (MoEFCC) or the State Environment Impact Assessment Authority (SEIAA). Companies operating near this ESZ must comply with new environmental regulations and may face restrictions on industrial activities.	Gazette ID: CG-DL-E-13032025-261606

3.	12/03/2025	S.O. 1122(E)	The Ministry of Environment, Forest and Climate Change, Government of India	The notification pertains to the amendment of the earlier notification (S.O. 2147(E), dated 06-07-2017) that declared an Eco-Sensitive Zone (ESZ) around the Renebennur Blackbuck Sanctuary in Karnataka. It establishes a Monitoring Committee for overseeing activities within the ESZ, ensuring compliance with environmental laws and protecting the sanctuary's ecological integrity. This includes specific guidelines for permissible and prohibited activities to mitigate environmental harm. Industrial projects within the ESZ will require strict compliance with environmental guidelines. Non-polluting industries may be allowed with regulatory approvals, while new polluting industries and large-scale developments are likely to face restrictions. Companies engaged in infrastructure, tourism, or industrial development must adhere to site-specific environmental conditions as determined by the Monitoring Committee.	Gazette ID: CG-DL-E-12032025-261573
4.	12/03/2025	S.O. 1111(E)	The Ministry of Environment, Forest and Climate Change, Government of India	The notification declares an Eco-Sensitive Zone (ESZ) around the Bhoramdeo Wildlife Sanctuary, extending from 0 to 8.3 kilometers, with a total area of 179.317 square kilometers. The ESZ aims to protect the sanctuary's biodiversity and ecological balance, which serves as a corridor for wildlife migration between Bhoramdeo and neighboring sanctuaries. It outlines permitted, regulated, and prohibited activities within the ESZ and mandates the preparation of a Regional Master Plan in consultation with local communities and authorities. Prohibition on large-scale mining, polluting industries, and commercial logging in the ESZ. Companies planning to operate in or near the ESZ must align their operations with the ecological and conservation goals set forth by the authorities, which could involve higher compliance costs and restrictions on certain types of development.	Gazette ID: CG-DL-E-12032025-261568
5.	13/03/2025	Notification No. 10/2025 – Central	The Ministry of Finance	This notification amends an earlier notification (No. 02/2017-Central Tax) to update certain districts and regions under	Gazette ID: CG-DL-E-

		Tax (G.S.R. 174(E))		the jurisdiction of GST administration. The amendment redefines jurisdiction across districts in Rajasthan and Tamil Nadu, etc. to streamline tax administration.	13032025-261612
6.	13/03/2025	Notification No. 13/2025 – Customs (N.T.) (S.O. 1210(E))	The Ministry of Finance	This notification revises tariff values for specific imported goods under the Customs Act, 1962. It includes changes to the values of crude palm oil, RBD palm oil, soya bean oil, brass scrap, gold, and silver. The changes aim to reflect international price trends and ensure fair valuation for customs duties. Import-dependent companies dealing with these commodities will see changes in their import duties based on revised tariff values. Businesses need to adjust pricing strategies and budgets in response to the updated customs valuations. Gold and silver importers, in particular, must comply with the modified valuation standards for their transactions.	Gazette ID: CG-DL-E-13032025-261613
7.	13/03/2025	S.O. 1158(E)	The Ministry of Health and Family Welfare	Prohibits the import, manufacture, sale, and distribution of Chloramphenicol and Nitrofurans formulations in food-producing animal rearing systems. Enforced under Section 26A of the Drugs and Cosmetics Act, 1940, after consultation with the Drugs Technical Advisory Board. Veterinary pharmaceutical companies must halt operations involving these drugs, incurring potential revenue losses. Animal-rearing businesses must transition to safer alternatives, potentially increasing costs in the short term. The notification encourages the adoption of improved drug safety standards, benefiting long-term food quality assurance.	Gazette ID: CG-DL-E-13032025-261585
8.	12/03/2025	S.O. 1139(E)	The Ministry of Fisheries, Animal Husbandry, and Dairying (Department of Animal Husbandry and Dairying).	Amendments are made to the Livestock Importation Rules under the Livestock Importation Act, 1898. Sanitary Import Permit is no longer required for importing raw fishery products if re-exported under specific conditions. Import of livestock products requiring a No Objection Certificate (NOC) from quarantine stations is prohibited via high-seas sale. Perishable fish products for human consumption can now be imported through specified land ports in Meghalaya and Assam. Simplifies the process for companies engaged in re-	Gazette ID: CG-DL-E-12032025-261575

				export of raw fishery products, reducing bureaucratic requirements. It restricts certain livestock product imports, impacting businesses reliant on high-seas trade. Expands logistical options for perishable imports, potentially reducing costs for fishery companies focusing on north-eastern India.	
9.	12/03/2025	S.O. 1130(E)	The Ministry of Textiles (Office of the Jute Commissioner).	Fixes the maximum ex-factory price for 580g "Type-A" and "Type-B" jute bags. Price details: Type-A and Type-B: ₹108,807 per metric tonne or ₹6,310.81 per 100 bags. Includes BIS specifications for jute bags (IS:16186:2014), mandatory markings, and GST applicability. Jute manufacturers must adhere to the fixed prices, limiting price adjustments based on market demand. Buyers of jute bags (e.g., agriculture or industrial companies) gain cost predictability. GST as an additional charge impacts overall procurement costs.	Gazette ID: CG-WB-E-12032025-261564
10.	11/03/2025	S.O. 1123(E) S.O. 1124(E) S.O. 1125(E)	The Ministry of Chemicals and Fertilizers	The notification postpones the enforcement date for compliance with quality standards under the respective Quality Control Orders for Beta Picoline, Sodium Tripolyphosphate and Pyridine. Revised enforcement date: 13th March 2026. Provides manufacturers, importers, and distributor's additional time to comply with updated BIS quality standards. Reduces immediate regulatory pressure on chemical producers using Beta Picoline, Sodium Tripolyphosphate, and Pyridine in production. Encourages phased implementation of quality standards, ensuring smoother industry transitions.	Gazette ID: CG-DL-E-11032025-261554
11.	11/03/2025	Notification No. 64/2024-25, S.O. 1117(E)	The Ministry of Commerce and Industry (Department of Commerce), Directorate General of Foreign Trade.	Extends the "Free" import policy for Urad (beans of species Vigna Mungo L.) under ITC (HS) Code 07133110. The policy is extended from 31-03-2025 to 31-03-2026. Importers of Urad beans can continue to benefit from unrestricted imports until the extended deadline, ensuring steady supply. Food and agro-processing companies relying on Urad for production can stabilize their sourcing strategies. There is potential for lower prices due to uninterrupted import availability.	Gazette ID: CG-DL-E-11032025-261550

12.	11/03/2025	S.O. 1116(E)	The Ministry of Commerce and Industry (Department of Commerce), Directorate General of Foreign Trade.	The notification extends the import period for Yellow Peas under the existing Import Policy from 28-02-2025 to 31-05-2025. Importers gain an extended timeline to bring in Yellow Peas under favorable trade conditions. Food and agricultural companies relying on Yellow Peas for production can better manage inventory and supply chains due to extended import duration.	Gazette ID: CG-DL-E-11032025-261548
13.	11/03/2025	F. No. 8(1)/2018-HEI-Part (1)	The Ministry of Heavy Industries	Provides product-specific guidelines for Low Voltage Switchgear and Controlgear: Electromechanical Contactors and Motor Starters. Specifies compliance with IS/IEC 60947-4-1:2018 and mandates type testing, sampling, and licensing procedures under the Electrical Equipment (Quality Control) Order, 2020. Includes detailed classifications and testing protocols for manufacturing and licensing purposes. Manufacturers must adhere to stringent testing and licensing guidelines, ensuring product conformity to international and Indian standards. Increases compliance costs but improves market credibility by aligning with defined quality benchmarks. Facilitates organized classification and licensing processes, benefiting product innovation and export.	Gazette ID: CG-DL-E-11032025-261545
14.	11/03/2025	F. No. 8(1)/2018-HEI-Part (1)	The Ministry of Heavy Industries	Provides product-specific guidelines for Low Voltage Switchgear and Controlgear, specifically for switches, disconnectors, switch-disconnectors, and fuse-combination units conforming to IS/IEC 60947-3:2020. Includes sampling, licensing, and testing procedures under the Electrical Equipment (Quality Control) Order, 2020, and amendments. Establishes classifications, testing protocols, and operational standards for product Manufacturers must align production with updated IS/IEC 60947-3:2020 standards. Licensing processes involve stricter scrutiny, increasing compliance costs. Ensures global competitiveness and quality improvement for businesses operating in this sector compliance.	Gazette ID: CG-DL-E-11032025-261542

15.	11/03/2025	F. No. 8(1)/2018-HEI-Part (1)	The Ministry of Heavy Industries	Details product-specific guidelines for electromechanical control circuit devices with mechanical latching functions conforming to IS/IEC 60947-5-5:2016. Covers emergency stop devices and their classifications based on types, actuation methods, latching mechanisms, and degrees of protection. Includes procedures for sampling, testing, and certification under the Electrical Equipment (Quality Control) Order, 2020. Emergency stop device manufacturers need to comply with IS/IEC 60947-5-5:2016 standards. Testing and licensing requirements impose additional operational costs. Companies benefit from standardization, enhancing safety and global acceptance of products.	Gazette ID: CG-DL-E-11032025-261543
16.	10/03/2025	F. No. 8(1)/2018-HEI-Part (1)	The Ministry of Heavy Industries	Defines guidelines for Electromechanical Control Circuit Devices conforming to IS/IEC 60947-5-1:2016. Establishes rules for sampling, type testing, and licensing under the Electrical Equipment (Quality Control) Order, 2020. Covers classifications, testing sequences, and operational requirements for devices used in low-voltage switchgear and controlgear systems. Manufacturers must adhere to IS/IEC 60947-5-1:2016 standards, ensuring compliance with defined quality benchmarks. Increased costs due to mandatory type testing and licensing requirements. Enhances global marketability by aligning products with internationally recognized standards. Provides clarity on testing and certification processes.	Gazette ID: CG-DL-E-10032025-261539
17.	10/03/2025	Notification No. 62/2024-25, S.O. 1110(E)	The Ministry of Commerce and Industry (Department of Commerce), Directorate General of Foreign Trade.	Modifies the export policy conditions for rice (Basmati and Non-Basmati) under sub-heading 1006 of the Schedule-II (Export Policy) of ITC(HS) 2022. Exports to EU member states and certain European countries (e.g., UK, Iceland, Liechtenstein, Norway, Switzerland) now require a Certificate of Inspection from Export Inspection Council/Export Inspection Agencies. For exports to other European countries, the inspection requirement is waived for six months (till 09-09-2025). Companies exporting rice to EU	Gazette ID: CG-DL-E-10032025-261532

				states must ensure compliance with inspection and certification requirements, increasing administrative effort and cost. Exporters targeting non-EU European countries can operate with reduced compliance for six months, simplifying trade processes and reducing costs temporarily. Encourages exporters to align quality practices with inspection norms to sustain access to European markets.	
18.	11/03/2025	SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/31	The Securities and Exchange Board of India	<p>Introduces a new framework for Rights Issues under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, amended in 2025.</p> <p>Key updates:</p> <p>Rights Issues must be completed within 23 working days from the date of board approval.</p> <p>Rights Issues are to be kept open for a minimum of 7 days and a maximum of 30 days.</p> <p>Introduces automated systems for validation of bids and consequential amendments to SEBI Master Circulars. These provisions will come into force on 07-04-2025.</p> <p>It requires companies and intermediaries to implement updated bid validation systems, adding compliance and operational costs.</p>	https://www.sebi.gov.in/legal/circulars/mar-2025/faster-rights-issue-with-a-flexibility-of-allotment-to-specific-investor-s-92622.html
19.	10/03/2024	PR No. 12/2025	The Securities and Exchange Board of India	<p>SEBI has launched a certification examination titled AML and CFT Provisions in Securities Market Certification Examination. Designed to create a standardized knowledge base for employees of securities market intermediaries about Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT). It covers topics including PMLA, scheduled offenses under the SEBI and Companies Acts, and guidelines on AML, CFT, and Proliferation Financing (PF). The course includes a one-hour exam with 50 questions and awards a certificate upon completion. Securities market intermediaries must ensure relevant employees undertake the certification to enhance compliance with AML and CFT regulations.</p>	https://www.sebi.gov.in/media-and-notifications/press-releases/mar-2025/sebi-and-nism-launch-nism-xxiv-aml-and-cft-provisions-in-securities-market-certification-examination-92585.html

20.	11/03/2025	F. No. SEBI/LAD-NRO/GN/2025/235	Securities and Exchange Board of India	Multiple amendments in regulation 2, sub-regulation (1) has been made to the Prohibition of Insider Trading Regulations and multiple explanations are being interested after sub-clause (v). Further proviso is inserted in regulation 3, after sub-regulation (5) and in Schedule B, in clause 4 after sub-clause (1).The amendment will now require that entry of information, not emanating from within the organisation, in structured digital database may be done not later than 2 calendar days from the receipt of such information and the UPSI not emanating from within the Listed Company, trading window may not be closed.	Gazette ID: CG-MH-E-12032025-261572
21.	11/03/2025	Notification No. S.O. 1128(E)	Ministry of Chemicals and Fertilizers	The amendment adjusts the timeline for compliance, allowing stakeholders more time to align with the polycarbonate quality standards under the Bureau of Indian Standards Act, 2016. The order ensures mandatory adherence to prescribed quality controls for polycarbonate manufacturing and import. Polycarbonate manufacturers gain a clear deadline (12-09-2025) for compliance with quality control norms. Companies using polycarbonate in production must ensure their raw materials meet updated standards. Non-compliance risks production disruptions and regulatory penalties.	Gazette ID: CG-DL-E-11032025-261560
22.	12/03/2025	Bill No. 22 of 2025	Lok Sabha Secretariat	The Act aims to grant power to the central government to provide for requirement of passports or other travel documents in respect of persons entering into and exiting from India and for regulating matters with respect to foreigners.	Gazette ID: CG-DL-E-12032025-261583